

# MISSISSIPPI FURNITURE INDUSTRY

Presented by

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Presented at the  
2013 Manufacturing Summit  
March 27, 2013

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# Mississippi Furniture Industry

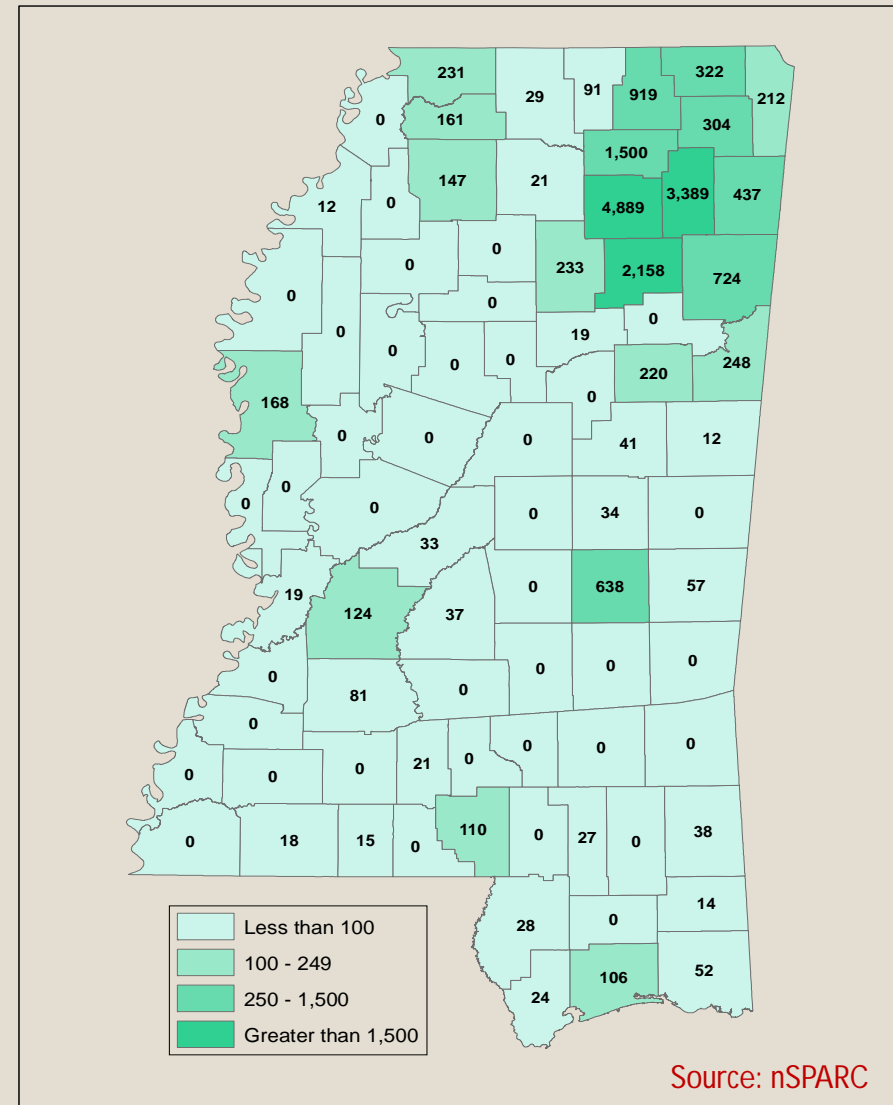
- Started 1948 by Morris Futorian – Russian Immigrant
- Henry Ford of Furniture Industry - Assembly Line Techniques
- New Albany, MS – 2 Employees
- Father of Modern NE MS Furniture Industry
- Company Roots and Entrepreneurial Culture
- Benchcraft, Franklin, Action Industries (Lane), Astro-Lounger

## Current Status

- Employment is Recently Trending Up
- Productivity is Trending Up
- 2nd in MS Durable Goods Manufacturing Employment
- Workforce, Fabric Roll Goods Tariffs, and Cost Main Issues

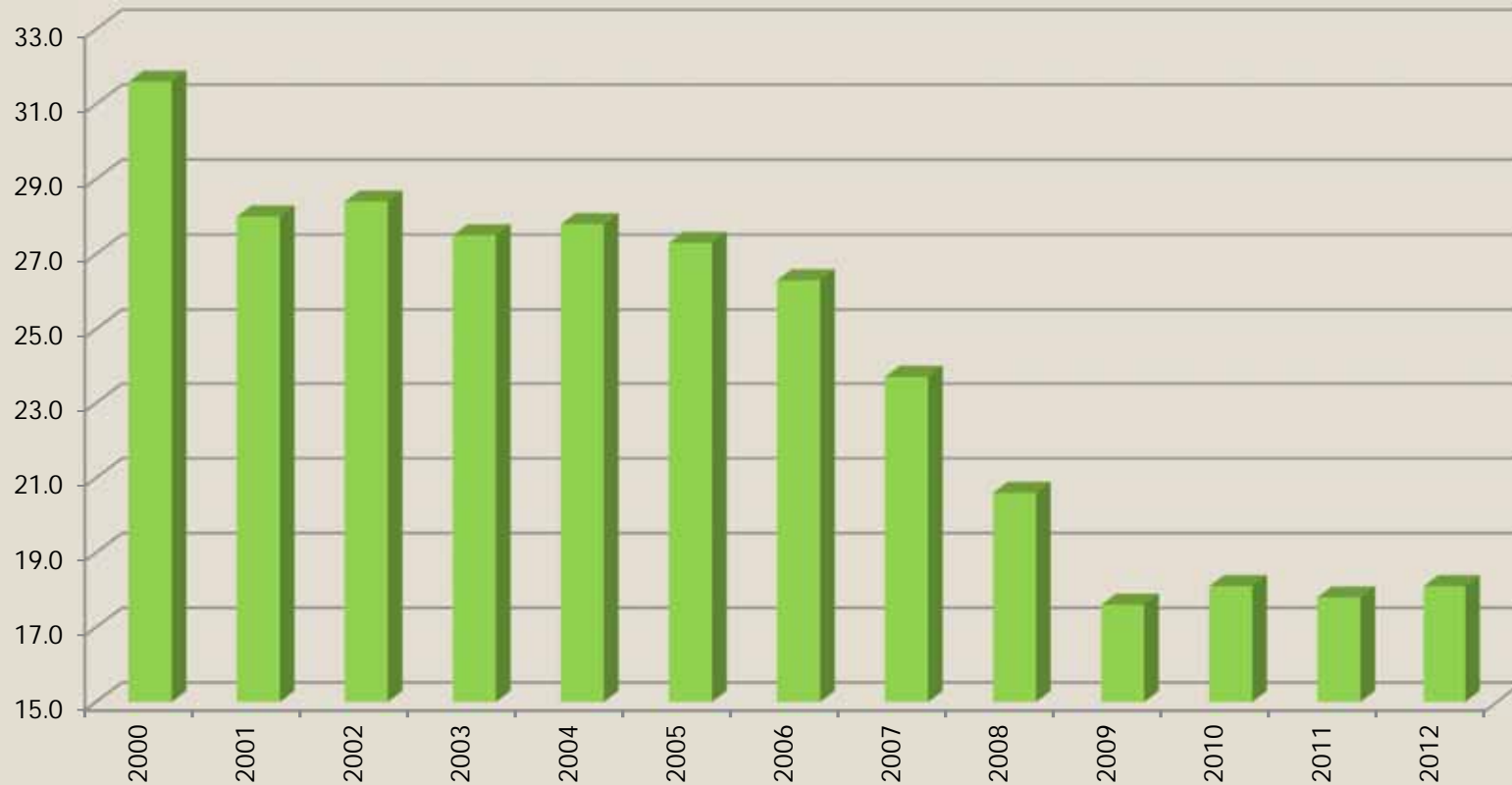
# Employment Distribution

Furniture  
Manufacturing  
Jobs 2010



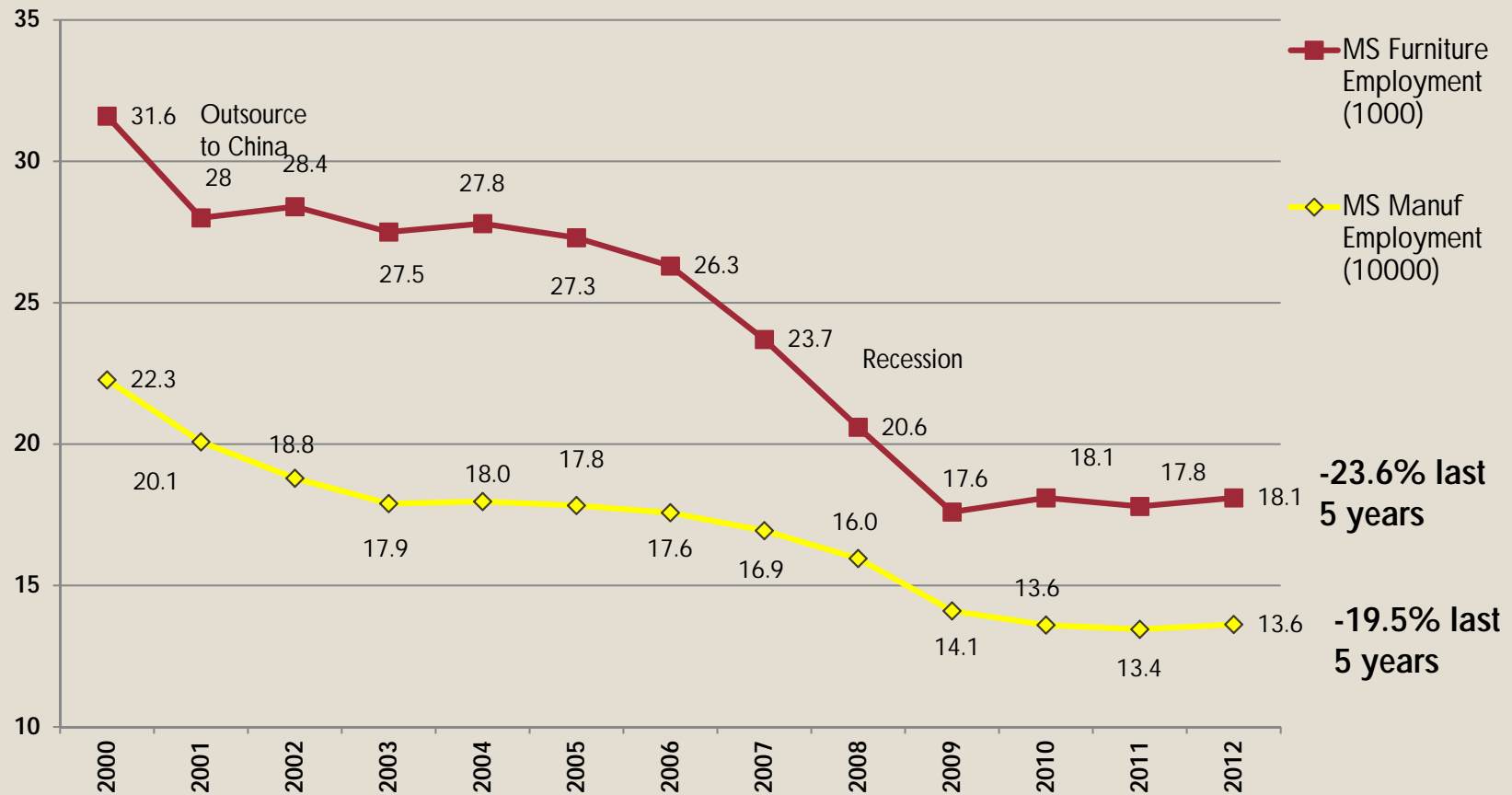
# Furniture Employment Trend

**Trends**  
1990 – 2000: +16.6%%  
2000 – 2012: - 42.7%  
Approx 13,500 lost jobs



Source: Bureau of Labor Statistics, 2013

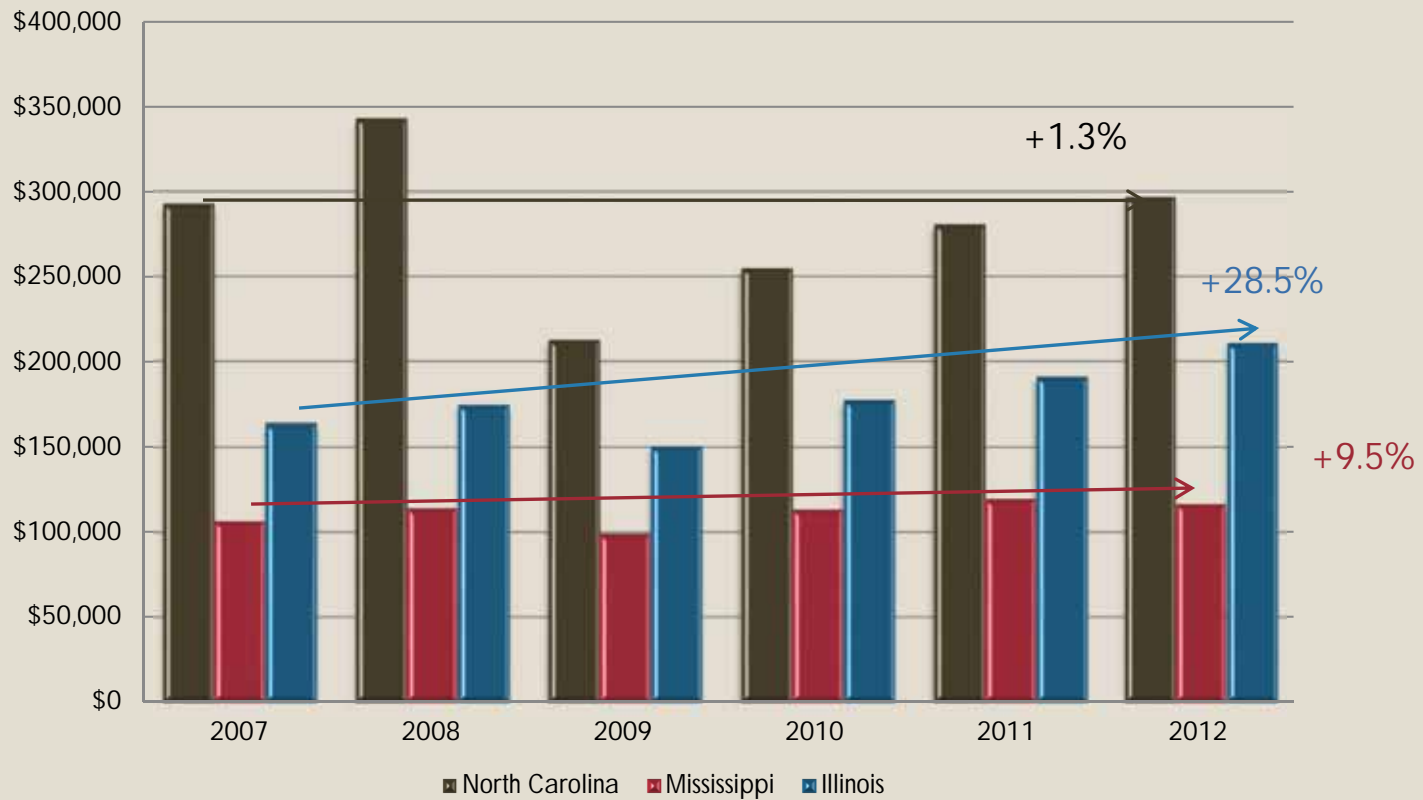
# Furniture Employment Trend



Source: Bureau of Labor Statistics 2013

# Furniture Export Trend

## NIACS 337 - Furniture Exports (millions)



Source: TradeStats Express™ - State Export Data

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# Furniture Industry Economic Impact to Mississippi

## 2012 Industry Data

- Number of Furniture Manufacturing Direct Employees: 18,139 (June 2012)
- Number of Furniture Industry Supplier Direct Employees: 22,164 (June 2012)
- Average Wage Furniture Manufacturing Direct Employees: \$30,054 (June 2012)
- Number of Furniture Manufacturing Firms: 266 (2012)
- Number of Furniture Manufacturing Supplier Firms: 638 (2012)
- Induced Economic Impact: \$3.85B (2010 latest data available)

Source: nSPARC

# Thank You

## Questions?

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