

MISSISSIPPI WORKS

Franklin Furniture Institute 2015 Manufacturing Summit



Measuring Our Success Today

Positioned for Growth

2012

Mississippi's economy totaled >\$100 billion for the first time.

2014

2014 CNBC "Comeback State" based on economic performance since the depth of the 2009 recession.

First in Business Worldwide.



TOP 10 STATES FOR DOING BUSINESS Area Development Magazine, 2014

MISSISSIPPI RANKS

MOST TAX-FRIENDLY
STATES FOR BUSINESSES

Kiplinger, August 2014



THERE'S NO QUESTION WE MADE THE RIGHT CHOICE COMING TO MISSISSIPPI WITH THIS PROJECT.

Tadaharu Yamamoto, President Yokohama Tire Manufacturing Mississippi, LLC (YTMM)



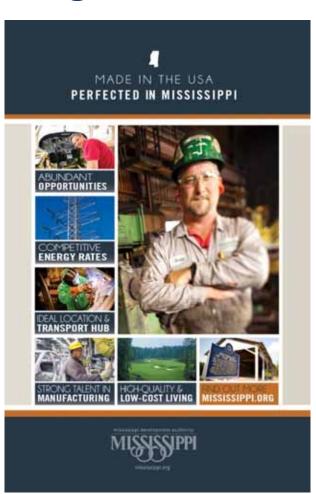


Job Creation Focus — Forward Together

2012 - 2015

17,000+ new jobs

More than **\$2.4 billion** in private sector investment announced since 2012.





Job Creation Focus — Forward Together

- Since this time last year, Mississippi's furniture industry has seen 595 jobs and \$4.4 million in private sector investment announced.
- The top five occupations in furniture manufacturing—upholsterers, sewing machine operators, team assemblers, woodworking machine setters, operators and tenders, and production worker helpers—are projected to grow between 6 and 20% by 2020.

Job Creation Focus — Recent Success



 Brooks-DeHart Furniture Xpress (trucking company)- 25 jobs, \$100,000 investment in Corinth (Alcorn Co.) Announced June 24, 2014



Eaton Custom Seating- 20 jobs, \$500,000 investment in Pontotoc (Pontotoc Co.) Announced June 30, 2104



HomeStretch, LLC- 60 jobs, \$50,000 investment in Nettleton (Monroe Co.) Announced Sept. 2, 2014



Newport Home Furnishings- 45 jobs, \$270,000 investment in New Albany (Union Co.) Announced Sept. 10, 2014

Job Creation Focus — Recent Success



Villa International- 75 jobs, \$250,000 investment in Belmont (Tishomingo Co.) Announced Oct. 23, 2014



 OptimComfort- 70 jobs, \$500,000 investment in Plantersville (Lee Co.) Announced Dec. 23, 2014



 United Furniture Industries- 300 new jobs, \$2.75 million investment in Verona (Lee Co.) Announced on Jan. 26, 2015

Mississippi Furniture Industry Snapshot

- 229 Furniture Manufacturing Plants and 585 Furniture Suppliers
- Average Annual Salary: \$30,600

Employment and Wages, 2nd Quarter 2014

- Manufacturing Employment: 18,232 up from 17,854 1st quarter 2013
- Supplier Employment: 21,633
- Total Employment in Mississippi Furniture Industry: 39,865



Mississippi Furniture Industry Snapshot

- Furniture manufacturing ranks 2nd in total durable goods manufacturing employment in the state.
- Furniture Exports increased by \$1,776,652 from December 2013 to December 2014.
- Mississippi leads all furniture manufacturing states in annual payroll per capita.



Mississippi: Financially Healthy

Louisiana: Projected \$1.6 billion budget

shortfall

Alabama: Raising taxes by \$700 million

Mississippi: Rainy Day Fund filled, strong credit rating, little to no one-time money for recurring expenses





Excellent Partnerships with Community Colleges

\$50 million

Keep Mississippi Working Fund

\$3 million

Mississippi Works Scholarship





































Mississippi has a proven track record for winning.

Let's be committed to strengthening our economy together.





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